



CHEL TENHAM

BOROUGH COUNCIL

EXECUTIVE DECISIONS NOTICE

Committee: **Cabinet**
Date of meeting: **Tuesday, 7 February 2017**
Date of publication: **Thursday 9 February 2017**
Call-in period to expire on: **Midnight on Thursday 16 February 2017**

NOTE:

The publication of this document constitutes notice of the various decisions made by the Cabinet as required by the Constitution and, except where otherwise stated, those decisions will take effect five working days after they are published, unless an overview and scrutiny committee objects to them and they are called in.

Agenda item 5	Final General Fund Revenue and Capital budget proposals 2017/18 (including Section 25)	
	RESOLVED THAT This item be deferred until 24 February Special meeting of Cabinet	
	Subject to call-in period - No	
Agenda item 6	Final Housing Revenue Account (HRA) Budget proposals 2017/18	
	RESOLVED THAT This item be deferred until 24 February Special meeting of Cabinet	
	Subject to call-in period - No	
Agenda item 7	Treasury Management Strategy Statement and Annual Investment Strategy 2017/18	
	RESOLVED THAT Council be recommended to approve the attached Treasury Management Strategy Statement, Annual Investment Strategy for 2017/18 at Appendix 2, 2017/18 Lending list at Appendix 3 and MRP policy statement for 2016/17 and 2017/18 at Appendix 4, including : <ul style="list-style-type: none">• The general policy objective ‘that Council should invest	

	<p>prudently the surplus funds held on behalf of the community giving priority to security and liquidity’.</p> <ul style="list-style-type: none"> • That the Prudential Indicators for 2017/18 including the authorised limit as the statutory affordable borrowing limit determined under Section 3 (1) Local Government Act 2003 be approved. • Revisions to the Council’s lending list and parameters as shown in Appendix 3 are proposed in order to provide some further capacity. These proposals have been put forward after taking advice from the Council’s treasury management advisers Capita Asset Services and are prudent enough to ensure the credit quality of the Council’s investment portfolio remains high. • The use of Repo/Reverse Repo is accepted as a form of securitised lending. <p>For 2016/17 and 2017/18 in calculating the Minimum Revenue Provision (MRP), the Council will apply a modified Option 1 in respect of supported capital expenditure to repay the debt in equal instalments over 35 years and Option 3 in respect of unsupported capital expenditure, adjusted from 2017/18 by the use of capital receipts to repay debt associated with capital loans as per paragraph 24 in Appendix 4.</p>	
	Subject to call-in period - Yes	
Agenda item 8	Budget Monitoring Report 2016-17-position at December 2016	
	<p>RESOLVED THAT</p> <ol style="list-style-type: none"> 1. the contents of this report including the key projected variances to the 2016/17 budget and the expected delivery of services within budget be noted. 2. the budget virements to the 2016/17 budget, as detailed in Appendix 7 be approved. 3. Council be recommended to approve a contribution of £110,737 to the Budget Deficit (support) reserve, as detailed in paragraph 10.1. 	
	Subject to call-in period - Yes	
Agenda item 9	Review of Hackney Carriage Fares	

	<p>RESOLVED THAT</p> <p>1. the proposed maximum fare increase for hackney carriages be approved; and</p> <p>2. authority be delegated to the Director of Environment to carry out the necessary advertising requirements to comply with section 65 of the Local Government (Miscellaneous Provisions) Act 1976; and</p> <p>3. Subject to there being no substantive amendments being made following consultation, authority be delegated to the Director of Environment to adopt the proposed fares.</p>
	<p>Subject to call-in period - Yes</p>